

# Group Term Life Insurance

It's your life. Your future.  
Protect it with life insurance.



ReliaStar Life Insurance Company,  
a member of the Voya® family of companies

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FINANCIAL

# The unexpected does happen

You don't think about it. And it certainly can't happen to you. But then the unexpected happens. The chief breadwinner is gone and the family is left without the financial resources they may need for the future. And while many U.S. households have life insurance, the average amount of coverage is often inadequate to meet family needs or pay off debt.

You work hard to protect and provide for your family, yet you also need to financially protect their future.

How life insurance can help you:

- **Protect your family:** Your family depends on your income. Life insurance helps replace that income when your family needs it most.
- **Protect your home:** For most families, their home is their largest asset. Life insurance can enable your family to remain in the home, pay the mortgage and avoid relocation.
- **Protect your children's education:** Covering the soaring cost of education becomes even more difficult when there is a loss of income. Life insurance can help provide for your children's future.
- **Settle expenses:** Life insurance can also help cover financial expenses, such as medical bills and funeral costs, as well as unplanned expenses and unforeseen financial crises.

Your employer can select the following customized options for your benefit plan:

Availability and benefit provisions vary by state. For more information or to see if your plan includes any of these options, please consult your employer.

- **Supplemental:** This gives you the opportunity to buy additional coverage for added protection. Your employer may provide you with a basic amount of life insurance at no cost to you. Through this program, you may increase the amount of your Group Term Life Insurance coverage.
- **Portability:** This gives you the opportunity to take coverage with you when you leave your employer. You may "port" your supplemental coverage with you if you change jobs or retire – something very important in today's ever-changing work environment. (Benefit and availability may vary by state.)
- **Accidental Death and Dismemberment (AD&D):** This provides extra coverage in case of a covered accident. Additional benefits are paid to you for a covered accident resulting in the loss of limbs, sight or life.
- **Spouse/child coverage:** Coverage is also available for your dependents. (Spouse coverage over certain levels must be approved through Underwriting.)

## Why enroll through your employer?

At Voya Employee Benefits, we offer these features with our Group Life Insurance products:

- **Easy enrollment:** Enrollment is simple with our easy-to-follow enrollment forms. For the cost of supplemental coverage, refer to your employer's rate information.
- **Convenient payroll deductions:** Premiums are automatically deducted from your paycheck.
- **Waiver of Premium:** If you become totally disabled (as defined by the policy) and cannot work, you don't have to pay life insurance premiums for as long as you remain disabled, up to this benefit's termination.
- **Exceptional customer service:** Knowledgeable service representatives and courteous claims professionals are available to answer your questions and address your needs.
- **Accelerated Benefit\*\*\*:** You may collect a portion of your death benefit (typically 50 percent) while you are living, if you are diagnosed with a terminal illness with a life expectancy of under 12 months\*. All remaining benefits will be paid to the beneficiary upon death.
- **Beneficiary Support Services:** Life insurance proceeds are given to your beneficiaries through an interest-bearing draw account. In addition, we offer access to financial professionals and personal guidance to help beneficiaries achieve their goals.\*\*

\* May vary by state.

\*\* Proceeds of \$5,000 or more are generally paid into a Voya Personal Transition Account. Voya Personal Transition Accounts are not available in all states.

\*\*\*Receipt of the accelerated benefit may be taxable, or may adversely affect your eligibility for Medicaid or other government benefits. You should consult your personal tax advisor to assess the impact of this benefit.

## How much coverage do I need?

Every person is different, as are their life insurance needs. The sample worksheet provides an example to help you start thinking about how much coverage is right for you. If you are interested in a more comprehensive worksheet, visit [Voya.com](http://Voya.com) and click on "Life Insurance Needs Calculator" under the "Tools" section.

### Sample worksheet

Final expenses	\$10,000	\$ _____
Debts	\$8,000	\$ _____
Housing costs (Remaining mortgage, rent expense, utilities, etc.)	\$232,000	\$ _____
Education fund	\$0	\$ _____
Other	\$0	\$ _____
<b>Total</b>	<b>\$250,000</b>	<b>\$ _____</b>

## Bottom line

Life insurance provides basic protection for your loved ones if something happens to you. The loss of your income could create immediate financial hardship and lifestyle changes for your family. Life insurance helps assure your family can maintain financial security and meet financial obligations. Taking advantage of the life insurance coverage provided by your employer can play an important role in your financial strategy.



This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage is provided in the certificate of insurance and riders. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company (Minneapolis, MN), a member of the Voya® family of companies. Policy form ICC LP14GP or LP00GP (may vary by state).

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